August.

MONEY.

Belgian francs, demand, 15.28; cables, 15.34. Guilders demand, 35%; cables, 36½. Lire, demand, 21.52; cables, 21.50. Marks, demand, 1.79; cables, 1.80. Government bonds weak; ratiroad bonds irregular.

Time loans strong, Sixty days, 90 days and six months, 8½. Call money strong; bank acceptances 6; ruling rate 8.

COFFEE.

SUGAR.

NEW YORK, May 4.—Raw sugarm; centrifugal, 19.81; refined, firm ne granulated, 17.50@23.00.

Futures closed staedy: sales 5.000 tons. May 18.35; July, 18.28; Sept. 18.38; January, 15.40.

BANK CLEARINGS.

Investing without · · · Capital · · ·

Many people now invest in

Many people now invest in high grade listed stocks and bonds without capital—that is, they buy them on the Kriebel Systematic Saving Plan and pay for them out of their monthly earnings.

They are finding it highly profitable. It is not a short cut to wealth, but it invariably yields liberal interest plus a profit.

What can be accomplished by this plan is told in Peter Perkins' story, "Getting Ahead." By investing \$25 per month for 10 years he accumulated \$10,000. The booklet tells you what stocks he bought, the dividends received each year, and the market advance of each stock.

KRIEBEL & CO.
INVESTMENT BANKERS
137 So. La Salle St. Chicago

Same time in 1918 Same time in 1918

14.59@ 14.60 14.59@ 14.60

6,192,893.69 3,936,035.3

on banks. 2.81%; commercial bills, 3.81%; demand, 3.86%;

#### **COTTON MARKETS**

#### Market Steady on Insufficient Rains Texas and Too Much in Other Sections.

Jan. ... March .

Tuesday Afternoon, May 4.

Weather news was again the dominant influence in the cotton market, this time the insufficiency of rainfall in Texas being given more attention than anything else, although too much in part of the eastern belt, chiefly Georgia, added to the concern of the shorts. The fact also that a prominent authority had out its acreage estimated, and it proved disappointing, also contributed to the disposition to add to holdings of long contracts for fall delivery. The estimated increase was 2.3 per cent, which is hardly suggestive of much chance for a large crop in view of labor conditions and lateness of start, figured by this same authority at 16 days. The estimated increase in Tertilizers used is 3.6 per cent.

The market closed steady and from 18 points up to 3 down in New York and 15 up to 13 down in New York and 15 up to 13 down in New York and 15 up to 13 down in New York and 15 up to 13 down in New York and 15 up to 13 down in New York and 15 up to 13 down in New York and 15 up to 13 down in New York and 15 up to 18 down in New York and 15 up to 18 down in New York and 15 up to 18 down in New York and 15 up to 18 down in New York and 15 up to 18 down in New York and 15 up to 18 down in New York and 15 up to 18 down in New York and 15 up to 3 down in New York and 15 up to 18 down in New York and 15 up to 18 down in New York and 15 up to 18 down in New York and 15 up to 18 down in New York and 15 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 up to 18 down in New York and 18 down in New Yo

inquiry for cloths was small and yarns were dull.

At the opening July in New York was off 20 and October 10 points, at 38c and 35.50c respectively. July dipped to 37.53c and October to 35.40c, which proved bottom, and after that Irregularly improved, touching as high as 38.40c and 35.50c a while before the close. Trading was only fairly active and largely professional, but the tone at all times was steady chiefly because of weather and crop news.

In the spot department business continued light, but no appreciable weakness was shown. Memphis sold 800 bales, Houston 1.018 and Augusta 209, with no change in quotations, while New Orleans sold 591 and cut quotations 25 points, middling to 40.75c.

#### MEMPHIS COTTON.

	LUGAS.	T. L C. A.
Ordinary	25.00	25.00
Good ordinary	28,00	28.00
Strict good ordinary	32.00	32.00
Low middling	35.00	35.00
Strict low middling	39.00	39.00
Middling	42.00	42.00
Strict middling	43.00	43.50
Good middling	44.00	44.00
Strict good middling	44.75	44.75
Middling fair		
Yellow tinged 250 to 5	50 points	low-
er: blue stained, 500 to 1,		
er; yellow stained, 700	to 950 t	minion
lower.	000 0000 0	07311557
4		

DAILY COTTON STATEMENT Rets today, net 2,179 2,002 1,223 trac Gross 3,562 4,661 4,734 from Ret sin. Fri. 3,806 4,421 7,163 July Gross 5,617 10,112 15,435 £1. Sin Aug 1, net 586,431 513,481 625,049 all Gross 1,085,091 810,6011,240,340 11.

#### DAILY PORT MOVEMENT.

	midding.
Tone. Ret	T'd'y. Yes. Stock.
N. Orleans, qt 806	40.75 41.00 337.167
Galveston 2,957	42.00 230,089
Mobile, qt 417	40.50 40.50 5,248
Savannah 3,256	41.00 104,845
Charleston, qt 977	
Wilmington J61	40.00 44,973
Norfolk 400	40.50 70.871
	41.50 41.50 5.573
	41.60 41.45 40,635
Boston, sty 30	41.45 41.25 4.847
Philadel, sty 216	41.85 41.70 5.899
Total receipts	9,564
Total last year	15,623

#### DAILY INTERIOR.

Midding
Tone. Ret. Triv. Vet. Stock
Memphis, sty. 2.562 42.00 42.90 309.541
St. Louis, sty. 2.73 42.00 42.00 14.920
Augusta, nom. 1.896 40.88 40.88 102.440
Houston, sty. 4.324 41.25 41.25 262.217
Little Rock, sty. 188 41.75 41.75 36.139
Total receipts today. 10.242
Same day last year 13.674
Spot sales: Augusta 209, Houston
1.018.

#### CONSOLIDATED PORT.

| 1920 | 1919 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 |

TOMORROW'S ESTIMATED. N. Orleans .3.000@4,000 5.349 4.072 Galveston .2.000@3.000 2.114 17.482

#### LIVERPOOL COTTON.

LIVERPOOL, May 4—Cotton spot inactive prices quiet. Good midding, 28.05d; fully midding, 27.05d; midding, 25.58d; low midding, 22.59d; good ordinary, 18.30d; sales, 2.000 bales, including, 1990 American; receipts, 24,000 bales, including, 200 \*American. Futures closed quiet.

	Today.	Erev
January	23.30	22.68
February	23.12	23:51
March	20.97	23,33
April	20.83	23.11
Миу	25.13	25.31
MIDE	25.08	25.21
July	24.95	25.11
August	24.7%	24.93
September	11.47.1045	24.63
October	24.00	24.44
November	23.46	23.78
Contracts closed quiet	at deck	ne oi
1. All The State of the State o		

#### NEW YORK COTTON.

NEW YORK May 4—Lower Liverpool cables, unfavorable labor news from New England, and reports of a continued falling off in demand for goods were followed by declines in the cotton market early today. The opening was barely steady at a loss of 15 to 21 points, and active positions soon sold 25 to 37 points net lower, with July touching 37-82c, and October 55.40c. Liverpool was a seller here and there was scattered local selling, but early weather advices were not entirely satisfactory, as rains were reported in parts of Alabama and Louisiana. This brought in some covering and there were railies of several points later, although the tone of the market was unsettled.

hough the tone of the flatter savetted.

A private report indicating an increase of 2.3 per cent in acreage and 3.5 per cent in the use of fertilizer made rather a more buillah impression on sentiment than otherwise, and after he carly break of 25 to 37 points, prices steadled on covering. This was atlimitated to some extent by the eastern belt forecast for showers in some sections. July sold up to 38.5% and October to 35.5%, but trading was quiet late to the morning and fluctuations narrow in the morning and fluctuations narrow

## with active months ruling about 5 to 17 points net lower. 17 points net lower. The market was firmer during the middle of the afternoon, owing to less favorable detailed weather reports for the day than expected, the stronger tone of the stock market, Wall street buying and covering. July sold up to 32.32c, and October to 35.92c, or 12 to 22 points net higher. Futures closed steady at advance of 18 to decline of 2 points. —Close—

NEW YORK, May 4.—Advances one to three points were made by leading shares at the opening of todas stock market, although overnight advices bearing upon industrial conditions were not calculated to inspire bullish confidence. The same issues that featured yesterday's ate rally were again conspicuous, notably Repiogle and Vanadium steels, Central Leather. Utah Copper, Industrial Alcohol, Reading and the sugars. Baldwin Locomotive and Cnen. High. Low. Today. Pre. 34.35 34.68 36.18 34.57 34.50 23.70 34.00 33.57 33.85 33.88 40.30 40.85 40.10 40.58 40.45 38.00 33.45 37.83 38.36 38.20 37.25 37.10 34.38 36.20 35.88 35.70 34.73 35.50 34.70 35.13 34.95 the Mexican situation inviting further selling of the latter group. Foreign exchange was firm in the preliminary

	High		Close Tdy.	
A. I. C	90%	8954	8934	89
A STATE OF THE PARTY OF THE PAR	10 2 10 1	9.5.14	11.6 17.	25
Am. Beet Sugar Am. Can Am. C. and F	94.56	93	93%	92
Am. Can	41%	41	4116	41
Am. C. and F	134	182	133	131
Am. H. and L.pfd.	100	9836	99%	99
Am. Loco	9012	94%	94%	94
Am. S. and R	6034	59%	60.34	59
Am. C. and F. Am. H. and L.pfd. Am. Loco Am. S. and R. Am. Sugar	130%	12915	130 %	128
Am. T. and T Ana. Copper	94%	9414	9436	94
Ana. Copper	57.54	57.14	57%	5.7
Ana. Copper Atchison	79	775%	7836	77
A. C. L	88.1/4	871%	88 %	86
				147
Bald, Loco,	119%	116	13.6	117
3. and O	3374		33%	31
Beth Steel "B"	95%	93	94%	92
to be The oil flat	15.57	116%	117-	116
entral Leather	72.78	7.1 %	71.74	71
' and O	53 14	53%	53	50
Chi., Mil. & St. P.	35%	33.%	33%	33
Central Leather C. and O	33 %	32% 32% 32 34%	327億	31
Chino Copper	3214	32	32	32
	35	3436	34	34
Col Fuel & Iron.	4422		38	35
Corn Prod	9652	95 137	9519	95
Crucible Steel	140	137	137	134
Cuba Cane Sugar.	5234	50	50%	50
Erie	121/4	12	12%	12
Gen. Electric	102.22 4	4.6.4 4 4 4	1431/4	143
Gen. Motors	296	289	289	291
Geodrich Co Gt. Nor. pfd Gt. Nor. Ore Ctfs. Gul States Steel.	6694	85.16	10.76	66
Gt. Nor. pfd	70%	74	13	10
Gt. Nor. Ore Ctfs.	35.54	35	30	35
Gul States Steel.	571/2	97	57	2011
Illinois Central	COURTY.		50 %	20.00

Memphis, Tenn., May 4, 1920.

High Low Press.

Tenn., cldy. 80 54

sville, rain 76 56

ton, rain 74 58

urg, rain 73 53 MEMPHIS, cloudy Milan, rain

Nashville, cloudy

Batesville, Miss., cle

Clarksdaie, pt. cldy

Corinth, cloudy Reading
Rep. Iron and S.
Sinclair Oil and R.
Sou. Pacific
Sou. Railway
S. S. S. and J. Hernando, pt. cidy.
Holly Springs, rain.
Tuscumbia, Ala. el
Osceola, Ark., eldy.
Marianna, pt. cidy.
Wynne, clear eldy. 085% 65 108% 106 106 107 10% 10% 10% 10% 47 46 46% 463 38% 37% 37% 37 68% 68% 68% 63% 63% 118% 116% 117% 1167 209 205 208 20% 85 83 84 83 101 99% 99% 100 95% 94% 94% 94% 68% 67% 68% 67 **GRAIN MARKETS** S. Ind. Al. S. Rubber S. Steel

#### Additional Gains in Corn While Oats Soar to New High Levels.

CHICAGO, May 4.—Decided fresh advances took place today in the price of corn. Scarcity of offerings rather than urgency of buying characterized the trade. Opening prices, which ranged from %c decline to %c advance, with July \$1.63\%, were followed by quick gains all around

@1.61%, were followed by quick gains all around.

Later the market temporarily reacted a little owing to reports that the Japanese financial situation continued much strained. The close was nervous, ic to 1% c net higher, with July \$1.69% to \$1.70, and Sept. \$1.61% to \$1.82.

Wild bidding for May onts at Winnipeg helped to lift the market here. After opening 14.65% c higher, including July at \$1.56% 12.6, the market continued to ascend. inued to ascend.

Weakness of hog values had only a transient depressing influence on pro-

Open High Low Today Prev. 

May 34.80 35.00 July 36.60 36.60 56.35 36.50 36.55 Lard— May... 18.35 18.45 18.25 18.45 18.45 GHICAGO, May 4.—Cash: Wheat, No. 1 mixed, \$2.95. Corn, No. 3 mixed, \$1.87 & 42.89. No. 2 yellow, \$1.96. Oats, No. 2 white, \$1.16 \( \frac{1}{2} \) \text{\$\text{\$\text{\$\grace}}\) \text{\$\text{\$\grace}}\) \text{\$\text{\$\grace}}\) \text{\$\text{\$\grace}\] \text{\$\text{\$\grace}}\) \text{\$\text{\$\grace}\] \text{\$\text{\$\grace}\] \text{\$\grace}\] \text{\$\text{\$\grace}\] \text{\$\grace}\] \text{\$\text{\$\grace}\] \text{\$\grace}\] \text{\$\gracee}\] \text{\$\gr

ST LOUIS May 4.—Corn, May, \$1.83½; July \$1.72%, Oats, May, \$1.12; July, 95c. KANSAS CITY, May 4—Cash wheat inchanged to 2 hard; No. 1 hard, \$2.98 53.07; No. 2 hard, \$2.96673.04; No. 1 ed, \$2.91672.93; No. 2 red, \$2.90. Corn up 1 to 25c; No. 1 mixed, \$1.78; No. 2 white, \$1.7961.82; No. 2 yellow, 18215.

Oats 1c higher: No. 2 white, \$1.12 So. 2 mixed, \$1.07@ 1.08; No. 2 red, \$1.02 @1.11. Rye, \$2.12@2.13. Close: Corn. may, \$1.72%; July, \$1.68%; Sept. \$1.59% @ 159%.

### COTTONSEED OIL.

NEW YORK,	May 4.—Clo Today	sing price
May reserve	19,286:19,31	19.20% 19.
June	19.00@19.30 19.28@19.30	19.00b
July	19.28 @ 19.35	19,24 () 19.3
September	19.37@19.30 19.04@19.15	19,27@19.1
October November		17.90@18
December	17,75@18.25	
Total sales 7,	800; tone st	COUR

#### BOND CLOSE.

NEW YORK, May 4.—Final prices on Liberty bonds today were 3½8, 89.40; first 4s, 84.50; second 4s, 84.80; first 4½s, 85.58; second 4½s, 85.04; third 4½s, 89.10; fourth 4½s, 85.62; Victory 3%s, 96.24; Victory 4%s, 96.26.

#### K. C. BANKER HERE.

H. Y. Lemon, of the National Bank f Commerce, Kansas City, spent Tues-ay in Memphis. He joined the local elegation Tuesday for the trip to Lit-le Rock for the Arkansas Bankers' as-

## VILLAGERS HUNT BEARS.

POUGHKEEPSIE, N. Y. May 4.— Hunters were searching today for two wild bears, which invaded the village of Chelsea, near here, and caused a panic while the people were returning

#### FROM WALL STREET

NEW ORLEANS COTTON.

NEW ORLEANS, May 4—Much lower cables than due, the plus correction of 79,000 bales in the Liverpool stock and private reports of good rains in Texas caused moderately heavy selling of cotton today, under which prices broke in the first hour of trading, 23 to 34 points, July fell off to 37.85c and October to 35.18c. Selling probably would have been heavier but for the almost general rains in the eastern belt, where rains are detrimental to crop prospects.

The demand gradually strengthened, much of it coming from outside traders on the long side, and the nearer months recovered most of their losses. Late in the roorning the market stood unchanged to 18 points down compared with yesterday's finals, July trading at 38.10c.

Late in the session the demand ap-

ı	ers on the long side, and the nearer months recovered most of their losses,	Falls building.	y sn	epura	. 00 . 0	(i'uch
	Late in the morning the market stood unchanged to 18 points down compared		LEI-D	Y	Close Tdy.	Bid.
	with yesterday's finals, July trading at	7 7 6	90.80	005	8914	89
	38.10c	A. I. C. Allis-Chalmers Am. Beet Sugar Am. Can Am. C. and F.	2614	3514	1814	3514
	Late in the session the demand ap-	Am. Beet Sugar	94%	93	93%	92%
H	peared to be more general and much of the buying was apparently based on a	Am. Can	41%	41	4116	41
N	melunta hurann report showing an in-	Am. C. and F	134	182	133	131%
	crease in acreage of only 2.3 per cent.					99
		Am. Loco.	2014	59%	94% 60%	5954
	months were 3 points down to 23 points	Am. S. and R	1205	19916	130 %	128
5)	up, compared with the final prices of	Am. S. and R	9434	9414	94%	94%
y	yesterday.	Ann Copper	57%	5746	57%	57
9	Spots closed quiet at decime of 10	Atchison	79	775%	7834	77.59
	Spots closed quiet at decline of 25 points; ordinary, 23.50; good ordinary, 25.50; low middling, 31.75; #middling.				. 40 %	
1	40 % god midding, 44.20, sales on the	A G BBB W L	100.0%	4.17.75	148	147%
6		Bald. Loco	2974	201/	116 33%	3178
9	Futures closed steady at advance of	B. and O. Beth Steel "B"	95.30	93	9434	994
ĝ	15 to decline of 13 points.			116%	117-	11614
3	Open. High. Low. Today. Pre-	Central Leather	7236	7136	7154	7134
9	Jan 34.20 34.37 34.11 34.27 34.40	Central Leather C. and O Chl. Mil. & St. P.	53 14	53%	53	50
	March 33.68 33.70 30.09 30.10 00.04	Chl. Mil. & St. P.	35%	33%	33%	3314
	May 39.52 39.52 39.29 39.00 49.99	CBI R I A PAC	33.79	32%	3276	3176
Ü	July 38.00 38.25 31.85 38.20 45.10	Chino Copper	35	32		3416
	Oct 25.20 55.75 50.18 50.02 00.02	Col. Fuel & Iron.				351/4
	Dec 34.58 34.93 34.49 34.80 34.80	Corn Prod	964	95	9516	9514
i	COMMON DECTON CUMMARY	Col. Fuel & Iron. Corn Prod Crucible Steel	140	137	137	137 14
H	COTTON REGION SUMMARY.	Cuba Cane Sugar. Erie	6214	50	50%	5014
9	Temperatures continue above normal	Erie	1234	12	12%	12
ij	in the central and western districts	Gen. Electric Gen. Motors	864	986	143 1/a 289	291
	with maximum readings generally 99	Gen. Motora	296	289 65%		66
	to 98 degrees in Oklahoma and the in-	Goodrich Co Gt. Nor. pfd Gt. Nor. Ore Ctfs.	75%	74	74	73
ı	terior of Texas. Temperatures are un- seasonably low in the northeast, with	Gt. Nor. Ore Ctfs.	35%	35	35	35 14
ì	minimum readings of 46 to 48 degrees	Coul States Steel.	1 43 4 5/9	23.4E	57	5634
d	in North Carolina Light to moderate	Dinnis Central	Acres 777		86%	ligger
ų,	showers have fallen in Georgia and	Inspiration Cop.	5214	52	521/2 84	5214 83%
	Florida; locally in Alabama, Missis-	Inspiration Cop., Int. Mer. Mar, pfd.	703	84		6814
H	Florida; locally in Alabama, Missis- siphi and Western Tennessee and at	Int. Paper Inter. Harvester.	12614	193	124%	
	scattered localities in Northern Texas	Kennecott Cop.	2814	27.76	273	28
9	and Eastern Arkansas. Texas rainfail: Abilene 12, Dallas	Loose Wiles Com.	and the said	laren.	50	50
	Texas raintain: Abliene 12, Palita	Lou. and Nash	101%	101	10174	100%
i,	56. Greenville 18. Nacogdoches 14. Palestine 04. Paris 06. Riverside 12.	Maxwell Motors	20		25%	29
	Taylor .02, Temple .66, Waco .32, Waxa-	Mexican Pet	0144	2114	2116	2114
3	hachle .44, Weatherford .64.	Midwale Steet	46	4416	45%	44
	Memphis District.	Missouri Pacific	24%	23 %	24%	2374
j		Miami Copper Midvale Steel Missouri Pacific N. Y. Cent	7136	70%	71%	6914
	Memphis, Tenn., May 4, 1920. High, Low. Prec.			28%	2814	2814
	Bolivar Tenn, cldv 80 54 .40	Nor. Pacific	75	73	40%	73 % 39 %
	Brownsville, rain 76 56 .58	Offile Cities Gas:	9.17.5%	39%	40%	40
	Covington, rain 74 58 .58	Penncylvania People's Gas			32.4	3334
	Oversburg, rain 73 53 50 Dyersburg, rain 73 55 50 MEMPHIS cloudy 76 55 60	Ditts and W. Va.	31	30	31	30
	Dyersburg, rain	Pullman Co	115	114%	115	113
	Nashville, cloudy 72 52 .00	Pullman Co Ray Con. Copper.	17%	1734	1734	1754

#### Caro. Chem. st. Electric . ite Motors . . . lys-Overland . 4914 4876 4914 4834 5534 55 5519 5519 1839 1734 1816 1734 Total sales 928,000 shares.

NEW YORK, May 4.-Live thers unchanged.

MISCELLANEOUS

CHICAGO, May 4.-Butter higher camery 45@62c Eggs unchanged; poulfry alive lower; prings 36 cents; fowls, 35 cents. ST. LOUIS, May 4.—Poultry—Hens. 2c; others unchanged. Hens, 35c, up one cent.

NEW YORK, May 4.-Butter steady; Eggs-Irregular; fresh gathered firsts 10/46%c. Cheese-Firm; average run, 26@27c. CHICAGO May 4—Potatoes firm: eccipts 14 cars: Northern white sacked and buls, \$6.9007.10; new, dull; Florida No. 1 Spaulding Rose, barrels, \$20.00@ 1.00; No. 2, \$17.00@18.00.

NEW YORK, May 4.-Bar silver Mexican dollars, \$2c.

KANSAS CITY, May 4.—Butter, eggs nd potatoes unchanged.

NEW YORK, May 4.—Copper quiet; electrolytic spot and nearby, 1854 % 1834; June and July, 1914 from steady; prices unchanged. Antimony, 18-25. Tin caster, spot, 60-75; April, May, Metal exchange quoted lead quiet, spot 9.12% offered, June, July offered at 8.75. spot. 7.79 bid. 8.00 asked. At London: Spot copper £101, 128 6d, futures, £104, 2s, 6d.

SAVANNAH. May 4.—Turpentine quiet. \$1.75; sales 100, receipts 176, shipments 11, stock 2,321.
Rosin—Firm; sules 590, receipts 647, shipments 6, stock 18,967. Quote. B. \$14,50@15.00; D. \$17.50; E, \$17.50@17.15; F 6, \$17.90; H, \$17.50; B, \$17.50@17.15; F 6, \$1.90; M, \$18.00; M, \$18.25; N, \$18.50; Wg, \$18.75; Ww, \$19.00.

#### JNO. F. CLARK & CO.

NEW ORLEANS-NEW YORK-

#### COTTON, STOCKS, GRAIN, ETC.

We have added additional wire facilities and can now offer to the Memphia trade an unexcelled quotation and order service to New Orleans. New York and Chi-cage. All business transacted di-

MEMPHIS OFFICE IN FALLS BLDG.

#### 26 NORTH FRONT ST.

PHONE MAIN 607 Your Patronage Solicited.

#### POTATO SLIPS

L. A. THORNTON CO.

#### NEW YORK, May 4.—Mercantile pa-er 7. Exchange strong. Sterling, 60-lay bills, 3.82%; commercial 60-day bills in banks, 3.82%; commercial 60-day J. T. FARGASON CO. **COTTON FACTORS**

#### 115 S. FRONT ST. MEMPHIS, TENN

#### COUNTRY MERCHANTS

We pay the highest cash prices for rags and bags. Ship us all you have, for ready money.

SANITARY WIPING & BAG CO.

### Patterson Transfer Company

Stablished 1856. 63 Years of Public Service CHECK YOUR BAGGAGE FROM RESIDENCE TO DESTINATION AND AVOID DELAY

COTTON Expert

Cheap Storege

Bailey-Ball-Pumphrey Co.

Liberal Advances

MONEY

Low Interest

#### SPRINGTIME IS HERE

Mildew Proof Tents



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TARPAULINS FOR ALL PURPOSES. TENTS-For those without a house.

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Satisfaction From Start to Finish



#### COTTON SEED

Webber 49. Mebane Triumph. Wannamaker-Cleveland. Half and Half King's Improved. Cook's Improved. Other

Varieties Cotton Seeds Carolina Grown, Pure, Tested, Sound Wire, Phone or Write. Sacks, Tons

### High-Grade Seed Corn

Tennessee Red Cob, Hickory King, Mosby's Prolific, Mexican June, Reid's Yellow Dent, Iowa Silver Mine, Boone County White, Purity's 90-Day White, Purity's 90-Day Yellow.

Cow Peas, Soy Beans, Velvet Beans, Millet, Rape, Cane Seed, Sudan Grass, Seed Peanuts. READ OUR CLASSIFIED AD ON PLANTS

BETWEEN CHISCA HOTEL AND BEALE.

READ THE NEWS SCIMITAR CLASSIFIED ADS

## For the Convenience of the Public, We Announce the

Memphis Automobile Dealers' Association



MIGHTY ensemble of the choice offerings of used automobiles, taken in exchange on new cars-and exhibited by reliable automobile dealers of Memphis-will be found on the Shrine circus lot, Madison avenue, opposite Forrest park, four days only, May 5th to 8th, inclusive. It is a unique show-and to anyone contemplating the purchase of a used car if affords the opportunity of selection without waste of time or inconven-

The used car show is held under the auspices of the Memphis Automobile Dealers' Association and only the cars of members of that organization will be exhibited. The cars shown are in excellent mechanical condition. In many cases they are just as good as new. Some of them have been run but a few hundred miles-just enough to break them in properly.

This show, other than furnishing an interesting exhibit, gives the public a greater understanding of used car values. The used cars exhibited at this show are NOT cars bought from every "Tom, Dick and Harry" for the purpose of resale. Instead they are cars that have been taken in as part payment on the sale of a new car. After the car is taken in on this exchange basis it is then put in good mechanical condition and placed on sale.

The prosperity of the country today has caused the exchange of many cars which have had but a small fraction of their usefulness. It is these cars that are now offered to you. You will find nearly every style of body and type of chassis represented—and each is priced at only a fraction of its original cost.

Select the motor car you want, at the price you want to pay and terms that will meet your approval will be arranged. There will be shown approximately 200 exchanged cars, including touring cars, roadsters, sport models, coupes, sedans and limousines- 4, 6, 8, 12-cylinder models; also light and medium commercial cars.

# Shrine Circus Lot

Madison Avenue, opp. Forrest Park

4 Days Only-Wed., Thurs., Fri., Sat.-May 5-8

Open Evenings